

CASE STUDY: LANDBANK PRE-APPROVAL

SITUATION

Builder and developer
Purchasing site for future residential development
Well located – zoned/serviced for development
Long settlement time frame – Vendors required confirmation of finance

SOLUTION

Unregulated advance - property development business working capital
Equity to be realised from current projects
Take Out Plan: Settle/ develop new project from equity/ on-sell at completion
\$1,300,000 / 63% LVR / 12 month term / 7.95% p.a. / 12 months interest reserve

OFFERING A SOLUTION...

LOCAL ASSESSMENT
SHORT TERM LOANS – FIXED INTEREST
RAPID FUNDING & SETTLEMENT
UPFRONT BROKERAGE TO INTRODUCER WITH NO CLAWBACK