

CASE STUDY: LANDBANK PURCHASE

SITUATION

Experienced developers and builders

Well located infill development site

Proposed project the development of 16 residential Lots

Institutional funding sought due to no DA/ pre-sales

SOLUTION

Unregulated advance- corporate Borrower

Significant equity carried forward from previous projects

Zoned and service for residential development- standard DA to be sought

Take Out Plan: develop/ create titles/ sell sufficient Lots to clear debt

\$825,000 / 60% LVR excl GST / 12 month term / 8.95% / Interest Reserve

OFFERING A SOLUTION...

LOCAL ASSESSMENT

SHORT TERM LOANS – FIXED INTEREST

RAPID FUNDING & SETTLEMENT

UPFRONT BROKERAGE TO INTRODUCER WITH NO CLAWBACK