

CASE STUDY: RESIDENTIAL LAND PURCHASE

SITUATION

Self employed Borrowers purchasing “off the plan” residential Lot
Existing project (2 Lot subdivision) not quite complete – awaiting titles and sale
Urgent settlement on purchase needed as Vendor now ready & imposing penalties
Freehold existing owner occupied purchase

SOLUTION

Regulated advance – investment property
Security over residence and purchase Lot
Take Out Plan: complete/ sell land subdivision/ repay advance/ build
\$575,000 / 60% LVR / 12 month term / 8.95% p.a. / 12 month Interest Reserve

OFFERING A SOLUTION...

LOCAL ASSESSMENT

SHORT TERM LOANS – FIXED INTEREST

RAPID FUNDING & SETTLEMENT

UPFRONT BROKERAGE TO INTRODUCER WITH NO CLAWBACK